



Fund Details

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager

Mr. Mohit Sharma, Mr. Lovelish Solanki & Mr. Vishal Gajwani

Date of Allotment

April 25, 2000

Benchmark

CRISIL Hybrid 50+50 - Moderate Index

Managing Fund Since

April 01, 2017, October 09, 2019 & April 01, 2022

Experience in Managing the Fund

7.0 years, 4.5 years & 2.0 years

SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

Fund Category

Dynamic Asset Allocation or Balanced Advantage

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

AUM

Monthly Average AUM	₹	7032.04	Crores
AUM as on last day	₹	7062.14	Crores

Total Expense Ratio (TER)

Regular	1.81%
Direct	0.69%

Including additional expenses and goods and service tax on management fees.

Other Parameters

Modified Duration	2.86 years
Average Maturity	4.02 years
Yield to Maturity	7.61%
Macaulay Duration	3.00 years
Portfolio Turnover	2.29
Standard Deviation	6.36%
Sharpe Ratio	0.57
Beta	0.84
Net Equity Exposure	56.48%

(S&P BSE 100 Index Trailing PE "23.06")
 Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 Risk Free Rate assumed to be 7.90% (FBIL Overnight MIBOR as on 31 March 2024) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 100 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 100 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
--------	-----------------

Equity & Equity Related

Banks	14.67%
HDFC Bank Limited	5.77%
ICICI Bank Limited	3.91%
State Bank of India	1.80%
Axis Bank Limited	1.09%
IndusInd Bank Limited	0.68%
Kotak Mahindra Bank Limited	0.63%
AU Small Finance Bank Limited	0.22%
The Federal Bank Limited	0.22%
Bank of India	0.19%
Canara Bank	0.08%
RBL Bank Limited	0.05%
Bank of Baroda	0.01%
IT - Software	5.60%
Infosys Limited	2.91%
LTI Mindtree Limited	0.77%
HCL Technologies Limited	0.70%
Tata Consultancy Services Limited	0.70%
Coforge Limited	0.49%
Tech Mahindra Limited	0.04%
Petroleum Products	5.31%
Reliance Industries Limited	4.89%
Bharat Petroleum Corporation Limited	0.33%
Indian Oil Corporation Limited	0.05%
Hindustan Petroleum Corporation Limited	0.03%
Automobiles	3.82%
Mahindra & Mahindra Limited	1.30%
Maruti Suzuki India Limited	1.07%
Tata Motors Limited	0.90%
Hero MotoCorp Limited	0.55%
Finance	3.54%
Bajaj Finance Limited	1.34%
Bajaj Finserv Limited	0.61%
Jio Financial Services Limited	0.47%
LIC Housing Finance Limited	0.43%
Shriram Finance Ltd	0.41%
IDFC Limited	0.19%
Manappuram Finance Limited	0.06%
Piramal Enterprises Limited	0.01%
Pharmaceuticals & Biotechnology	3.20%
Sun Pharmaceutical Industries Limited	1.45%
Ajanta Pharmaceuticals Limited	0.78%
Sanofi India Limited	0.39%
Biocon Limited	0.24%
Gland Pharma Limited	0.17%
Aurobindo Pharma Limited	0.09%

Divi's Laboratories Limited	0.08%
Power	3.18%
NTPC Limited	1.76%
India Grid Trust	0.96%
NLC India Limited	0.46%
Telecom - Services	2.89%
Bharti Airtel Limited	1.48%
Bharti Airtel Limited	0.90%
Vodafone Idea Limited	0.49%
Indus Towers Limited	0.02%
Diversified FMCG	2.74%
ITC Limited	1.99%
Hindustan Unilever Limited	0.74%
Transport Infrastructure	2.51%
Adani Ports and Special Economic Zone Limited	1.86%
GMR Infrastructure Limited	0.39%
IRB InvIT Fund	0.26%
Construction	2.50%
Larsen & Toubro Limited	2.14%
Bharat Highways Invit	0.35%
Consumer Durables	2.42%
Voltas Limited	1.06%
Whirlpool of India Limited	0.55%
Havells India Limited	0.40%
Crompton Greaves Consumer Electricals Limited	0.33%
Akzo Nobel India Limited	0.08%
Cement & Cement Products	2.23%
Ambuja Cements Limited	0.97%
ACC Limited	0.72%
UltraTech Cement Limited	0.43%
Grasim Industries Limited	0.11%
Grasim Industries Limited	0.01%
Personal Products	2.04%
Godrej Consumer Products Limited	0.75%
Dabur India Limited	0.55%
Gillette India Limited	0.38%
Emami Limited	0.35%
Retailing	1.73%
Zomato Limited	0.69%
Aditya Birla Fashion and Retail Limited	0.45%
Avenue Supermarts Limited	0.32%
FSN E-Commerce Ventures Limited	0.27%
Auto Components	1.51%
Sona BLW Precision Forgings Limited	0.56%
Samvardhana Motherson International Limited	0.55%
Bharat Forge Limited	0.39%
Insurance	1.36%
SBI Life Insurance Company Limited	1.06%



HDFC Life Insurance Company Limited	0.30%
Realty	1.07%
DLF Limited	1.02%
Oberoi Realty Limited	0.05%
Healthcare Services	1.06%
Apollo Hospitals Enterprise Limited	0.45%
Vijaya Diagnostic Centre Limited	0.35%
Fortis Healthcare Limited	0.20%
Syngene International Limited	0.06%
Consumable Fuels	0.95%
Coal India Limited	0.95%
Transport Services	0.86%
InterGlobe Aviation Limited	0.63%
Container Corporation of India Limited	0.24%
Beverages	0.66%
United Spirits Limited	0.66%
Non - Ferrous Metals	0.66%
Hindalco Industries Limited	0.61%
National Aluminium Company Limited	0.04%
Electrical Equipment	0.54%
Siemens Limited	0.54%
Minerals & Mining	0.54%
NMDC Limited	0.54%
Chemicals & Petrochemicals	0.53%
SRF Limited	0.53%
Aarti Industries Limited	0.00%
Gas	0.45%
Indraprastha Gas Limited	0.45%
Metals & Minerals Trading	0.38%
Adani Enterprises Limited	0.38%
Oil	0.36%
Oil & Natural Gas Corporation Limited	0.36%
REITS	0.34%
Embassy Office Parks REIT	0.34%
Entertainment	0.34%
Zee Entertainment Enterprises Limited	0.34%
Ferrous Metals	0.33%
Tata Steel Limited	0.33%
Aerospace & Defense	0.33%
Hindustan Aeronautics Limited	0.33%
Leisure Services	0.26%
Jubilant Foodworks Limited	0.26%
Fertilizers & Agrochemicals	0.19%
Sumitomo Chemical India Limited	0.19%
Industrial Products	0.18%
IFGL Refractories Limited	0.18%
Agricultural Food & other Products	0.17%
Marico Limited	0.17%
Capital Markets	0.15%
Multi Commodity Exchange of India Limited	0.15%
Food Products	0.09%
Heritage Foods Limited	0.08%
Nestle India Limited	0.01%
MUTUAL FUNDS	0.00%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	0.00%
Aditya Birla Sunlife Floating Rate Fund - Direct Plan - Growth	0.00%
INDEX FUTURE	-2.63%
Nifty 50 Index	-2.63%
EQUITY FUTURE	-12.20%
ABB India Limited	0.17%
ICICI Bank Limited	0.15%
Godrej Consumer Products Limited	0.15%
Tata Motors Limited	0.03%
Tata Steel Limited	-0.00%
LIC Housing Finance Limited	-0.00%
Aarti Industries Limited	-0.00%
Dabur India Limited	-0.00%
Bajaj Finance Limited	-0.01%
UltraTech Cement Limited	-0.01%
Nestle India Limited	-0.01%
Bank of Baroda	-0.01%
Piramal Enterprises Limited	-0.01%
Indus Towers Limited	-0.02%
Apollo Hospitals Enterprise Limited	-0.02%
Hindustan Petroleum Corporation Limited	-0.03%
Tech Mahindra Limited	-0.04%
Axis Bank Limited	-0.04%
Maruti Suzuki India Limited	-0.04%
National Aluminium Company Limited	-0.04%
Oberoi Realty Limited	-0.05%
RBL Bank Limited	-0.05%
Indian Oil Corporation Limited	-0.05%
Syngene International Limited	-0.06%

Coforge Limited	-0.06%	
Manappuram Finance Limited	-0.07%	
Canara Bank	-0.08%	
Divi's Laboratories Limited	-0.08%	
Aurobindo Pharma Limited	-0.09%	
SBI Life Insurance Company Limited	-0.10%	
ITC Limited	-0.11%	
ACC Limited	-0.11%	
Grasim Industries Limited	-0.11%	
Tata Consultancy Services Limited	-0.14%	
NTPC Limited	-0.14%	
Multi Commodity Exchange of India Limited	-0.15%	
Samvardhana Motherson International Limited	-0.15%	
InterGlobe Aviation Limited	-0.15%	
Mahindra & Mahindra Limited	-0.16%	
Siemens Limited	-0.16%	
Marico Limited	-0.17%	
Bharat Petroleum Corporation Limited	-0.18%	
LTIMindtree Limited	-0.19%	
IDFC Limited	-0.19%	
The Federal Bank Limited	-0.22%	
NMDC Limited	-0.23%	
Ambuja Cements Limited	-0.24%	
Biocon Limited	-0.25%	
United Spirits Limited	-0.25%	
Kotak Mahindra Bank Limited	-0.26%	
Infosys Limited	-0.29%	
Zee Entertainment Enterprises Limited	-0.34%	
Adani Enterprises Limited	-0.38%	
GMR Infrastructure Limited	-0.39%	
Bharti Airtel Limited	-0.39%	
Bharat Forge Limited	-0.40%	
DLF Limited	-0.44%	
Vodafone Idea Limited	-0.50%	
Bajaj Finserv Limited	-0.61%	
Reliance Industries Limited	-1.28%	
HDFC Bank Limited	-1.56%	
Adani Ports and Special Economic Zone Limited	-1.58%	
Issuer	% to Net Assets	Rating
Debt & Debt Related		
Fixed rates bonds - Corporate	13.80%	
Tata Capital Limited	2.03%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	1.61%	ICRA AA+
HDFC Bank Limited	1.20%	CRISIL AAA
Bharti Telecom Limited	1.06%	CRISIL AA+
State Bank of India - Tier II - Basel III	0.96%	ICRA AAA
REC Limited	0.85%	CRISIL AAA
Bajaj Housing Finance Limited	0.85%	CRISIL AAA
Muthoot Finance Limited	0.78%	ICRA AA+
Shriram Finance Ltd	0.71%	CRISIL AA+
Muthoot Finance Limited	0.42%	ICRA AA+
REC Limited	0.37%	CRISIL AAA
HDFC Bank Limited	0.35%	CRISIL AAA
Bharti Hexacom Limited	0.35%	CRISIL AA+
National Bank For Agriculture and Rural Development	0.35%	ICRA AAA
Tata Projects Limited	0.35%	IND AA
Summit Digital Infrastructure Private Limited	0.34%	CRISIL AAA
HDB Financial Services Limited	0.28%	CRISIL AAA
Power Finance Corporation Limited	0.21%	ICRA AAA
Kotak Mahindra Prime Limited	0.21%	CRISIL AAA
REC Limited	0.15%	CRISIL AAA
Kotak Mahindra Prime Limited	0.14%	ICRA AAA
Small Industries Development Bank of India	0.14%	ICRA AAA
Tata Motors Finance Limited.	0.07%	CRISIL AA
NTPC Limited	0.00%	CRISIL AAA
Government Bond	6.54%	
7.18% GOI 24-Jul-2037	3.28%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	2.29%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	0.93%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.04%	SOV
TREASURY BILLS	4.94%	
Government of India	2.11%	SOV
Government of India	1.41%	SOV
Government of India	1.41%	SOV
Floating rates notes - Corporate	2.12%	
Bharti Telecom Limited	1.41%	CRISIL AA+
Bharti Telecom Limited	0.71%	CRISIL AA+
Cash & Current Assets	15.78%	
Total Net Assets	100.00%	



Investment Performance

NAV as on March 31, 2024: ₹ 90.9300

Inception - Apr 25, 2000	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Balanced Advantage Fund	9.66%	11.38%	11.54%	21.65%
Value of Std Investment of ₹ 10,000	90930	17163	13882	12171
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	NA	12.67%	12.09%	22.61%
Value of Std Investment of ₹ 10,000	NA	18177	14086	12268
Additional Benchmark - S&P BSE SENSEX TRI	14.04%	15.10%	15.57%	26.66%
Value of Std Investment of ₹ 10,000	232116	20205	15423	12650

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 19. Total Schemes managed by Mr. Vishal Gajwani is 3. Total Schemes managed by Mr. Lovelish Solanki is 2.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	90.9300	101.7400
IDCW ¹ :	25.0200	28.0300

¹Income Distribution cum capital withdrawal



SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2870000	600000	360000	120000
Market Value of amount Invested	14097661	833556	434370	132101
Scheme Returns (CAGR)	11.62%	13.16%	12.66%	19.56%
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	NA	13.85%	13.34%	21.84%
S&P BSE SENSEX TRI returns## (CAGR)	15.87%	17.75%	15.82%	24.09%

Past Performance may or may not be sustained in future. The Fund's inception date is April 25, 2000, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08264	6.33%	7.84%

** Represents thinly traded/ non traded securities and illiquid securities.

Product Labeling Disclosures

Aditya Birla Sun Life Balanced Advantage Fund
(An open ended Dynamic Asset Allocation Fund)

- Capital appreciation and regular income in the long term
- Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities)

Fund	CRISIL Hybrid 50+50 - Moderate Index

***Investors should consult their financial advisors if in doubt whether the product is suitable for them.**

